

Butterfield Adjusts Rates in Response to Fed Funds Increase

Jun 15 2022

George Town, Cayman Islands—15 June 2022: Butterfield Bank (Cayman) Limited (“Butterfield”) announced that, in step with the recent increase in the US Federal Funds Rate, Butterfield has adjusted its Prime Rate for US and CI dollar lending for residential mortgages, consumer loans and corporate loans.

The US and CI dollar prime rates for residential mortgages, consumer loans and corporate loans will increase by 0.75% effective 17 June 2022.

Rates paid on fixed-term deposits with terms of 90 days or more will be increased in line with the market. Detailed deposit rate information will be available on Butterfield’s website and at Butterfield Banking Centres.

For information regarding rates and payment terms, clients can call (345) 949 7055.