

Butterfield to partner with the PGA TOUR for the Butterfield Bermuda Championship

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Butterfield Bermuda Championship features full FedExCup points and expanded field size

PONTE VEDRA BEACH, FLORIDA, AND HAMILTON, BERMUDA – The PGA TOUR today announced that Butterfield, the leading, independent offshore bank and trust company headquartered in Bermuda, will join Bermuda Tourism Authority as sponsor of the annual FedExCup event held at Port Royal Golf Course in Bermuda. Renamed the Butterfield Bermuda Championship, the tournament debuted in 2019 as the PGA TOUR's first official event on the island. The agreement is through 2023.

"Butterfield has been a wonderful supporter of the tournament since 2019, and we are excited they are elevating their partnership," said PGA TOUR President and EVP Tyler Dennis. "Our players and their families love visiting Bermuda and competing on a world-class facility in Port Royal Golf Course. We look forward to working with Butterfield and Bermuda Tourism Authority to increase the charitable impact on the island."

The 2021 Butterfield Bermuda Championship will be held October 28-31 with live broadcast coverage on Golf Channel. As a standalone event in 2021, the field size will be expanded from 120 to 132 players with 500 FedExCup points being awarded to the winner and an increased purse of \$6.5 million. The field features a minimum of four Bermudians who gain entry via a Local Qualifying event.

"It's an exciting time to be joining forces with the PGA TOUR given the elevation of this year's Bermuda event, and we look forward to engaging clients, colleagues and the wider community," said Michael Collins, Butterfield's Chairman & CEO. "Significantly, this three-year partnership unites our core markets for banking services by including the Cayman Islands and the UK Channel Islands, where we will host two competitive Butterfield client events with the top five players from each event receiving invitations to the Butterfield Bermuda Championship Pro-Am on Wednesday of tournament week."

"Butterfield has been very supportive of our event since the start and we're excited to have them elevate their partnership as a title sponsor with Bermuda Tourism Authority," said Justin Belanger, Tournament Director at the Butterfield Bermuda Championship. "To date, the tournament has raised over \$400,000 for local charities, and we look forward to growing the impact with the support of Butterfield and Bermuda Tourism Authority."

Fans can follow the PGA TOUR on [PGATOUR.COM](https://www.pgatour.com), the No. 1 site in golf, on the [PGA TOUR app](#) and on social media channels, including [Facebook](#), [Instagram](#) (in [English](#), [Spanish](#) and [Korean](#)), [LinkedIn](#), [Twitter](#), [WeChat](#), [Weibo](#), [Toutiao](#), [Douyin](#) and [LINE](#).

About PGA TOUR

By showcasing golf's greatest players, the PGA TOUR engages, inspires and positively impacts our fans, partners and communities worldwide. The PGA TOUR, headquartered in Ponte Vedra Beach, Florida, co-sanctions tournaments on the PGA TOUR, PGA TOUR Champions, Korn Ferry Tour, PGA TOUR Latinoamérica, Mackenzie Tour-PGA TOUR Canada, Forme Tour and PGA TOUR Series-China. Members on the PGA TOUR represent the world's best players, hailing from 29 countries and territories outside the United States (96 international members). Worldwide, PGA TOUR tournaments are broadcast to 216 countries and territories in 28 languages. Virtually all tournaments are organized as non-profit organizations to maximize charitable giving, and to date, tournaments across all Tours have generated more than \$3.2 billion. Fans can follow the PGA TOUR on PGATOUR.COM, the No. 1 site in golf, on the PGA TOUR app and on social media channels, including Facebook, Instagram (in English, Spanish and Korean), LinkedIn, Twitter, WeChat, Weibo, Toutiao, Douyin and LINE. About Butterfield Group Butterfield is a full-service bank and wealth manager headquartered in Hamilton, Bermuda, providing services to clients from Bermuda, the Cayman Islands, Guernsey and Jersey, where our principal banking operations are located, and The Bahamas, Switzerland, Singapore and the United Kingdom, where we offer specialized financial services. Banking services comprise deposit, cash management and lending solutions for individual, business and institutional clients. Wealth management services are composed of trust, private banking, asset management and custody. In Bermuda, the Cayman Islands and Guernsey, we offer both banking and wealth management. In The Bahamas, Singapore and Switzerland, we offer select wealth management services. In the UK, we offer residential property lending. In Jersey, we offer select banking and wealth management services. Butterfield is publicly traded on the New York Stock Exchange (symbol: NTB) and the Bermuda Stock Exchange (symbol: NTB.BH). Further details on the Butterfield Group can be obtained from

our website at: www.butterfieldgroup.com.

About Bermuda Tourism Authority

The Bermuda Tourism Authority (BTA) is an award-winning, accredited destination marketing organisation that promotes Bermuda internationally and works to empower our tourism industry stakeholders.