

# Butterfield Reduces Rates

Sep 18 2024

George Town, Cayman Islands —September 18, 2024: Butterfield Bank (Cayman) Limited (“Butterfield”) announced that, in step with the recent reduction in the US Federal Funds Rate, Butterfield has cut its Prime Rate for US and CI dollar lending for residential mortgages, consumer loans and corporate loans.

The US and CI dollar prime rates for residential mortgages, consumer loans and corporate loans will decrease by 0.50% to 8.00% effective September 20, 2024. For information regarding rates and payment terms, clients can call (345) 949 7055 or visit Butterfield’s website and Banking Centres.

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