

**BUTTERFIELD MONEY MARKET FUND LIMITED-CANADIAN CLASS**  
**HOLDINGS AS AT MAY 1, 2023**

| <u>Nominal</u>                                     | <u>Description</u>                     | <u>Maturity Date</u> | <u>Perc. of Holdings (%)</u> | <u>Credit Ratings</u> |                |
|----------------------------------------------------|----------------------------------------|----------------------|------------------------------|-----------------------|----------------|
|                                                    |                                        |                      |                              | <u>S&amp;P</u>        | <u>Moody's</u> |
| <b><u>Certificate of Deposit and O/N loans</u></b> |                                        |                      |                              |                       |                |
| 980,133                                            | CIBC                                   | 1-May-23             | 4.15%                        | A-1                   | P-1            |
| <b><u>980,133</u></b>                              |                                        |                      | <b><u>4.15%</u></b>          |                       |                |
| <b><u>Euro-Commercial Paper and Euro-Notes</u></b> |                                        |                      |                              |                       |                |
| 900,000                                            | British Columbia (Province Of)         | 11-May-23            | 3.81%                        | A-1+                  | P-1            |
| 910,000                                            | Nova Scotia (Province Of)              | 16-May-23            | 3.85%                        | A-1+                  | P-1            |
| 950,000                                            | Saskatchewan (Province of)             | 18-May-23            | 4.02%                        | A-1+                  | P-1            |
| <b><u>2,760,000</u></b>                            | <b><u>Total ECP and Euro-Notes</u></b> |                      | <b><u>11.68%</u></b>         |                       |                |
| <b><u>Canadian Treasury Bills</u></b>              |                                        |                      |                              |                       |                |
| 2,130,000                                          | Canada T-Bill                          | 11-May-23            | 9.01%                        | A-1+                  | P-1            |
| 1,750,000                                          | Canada T-Bill                          | 25-May-23            | 7.41%                        | A-1+                  | P-1            |
| 2,020,000                                          | Canada T-Bill                          | 08-Jun-23            | 8.55%                        | A-1+                  | P-1            |
| 2,000,000                                          | Canada T-Bill                          | 22-Jun-23            | 8.46%                        | A-1+                  | P-1            |
| 1,850,000                                          | Canada T-Bill                          | 06-Jul-23            | 7.83%                        | A-1+                  | P-1            |
| 2,110,000                                          | Canada T-Bill                          | 20-Jul-23            | 8.93%                        | A-1+                  | P-1            |
| 1,700,000                                          | Canada T-Bill                          | 03-Aug-23            | 7.19%                        | A-1+                  | P-1            |
| <b><u>13,560,000</u></b>                           | <b><u>Total CAD Treasury Bills</u></b> |                      | <b><u>57.38%</u></b>         |                       |                |
| <b><u>Provincial Treasury Bills</u></b>            |                                        |                      |                              |                       |                |
| 524,000                                            | Alberta (Province Of)                  | 02-May-23            | 2.22%                        | A-1                   | P-1            |
| 900,000                                            | Ontario (Province of)                  | 03-May-23            | 3.81%                        | A-1                   | P-1            |
| 425,000                                            | Alberta (Province Of)                  | 15-May-23            | 1.80%                        | A-1                   | P-1            |
| 900,000                                            | Newfoundland (Province)                | 01-Jun-23            | 3.81%                        | A-1                   | P-1            |
| 900,000                                            | Manitoba (Province of)                 | 21-Jun-23            | 3.81%                        | A-1                   | P-1            |
| 900,000                                            | Prince Edward Island                   | 27-Jun-23            | 3.81%                        | A-1                   | P-1            |
| 920,000                                            | Quebec (Province Of)                   | 01-Sep-23            | 3.89%                        | A-1+                  | P-1            |
| <b><u>5,469,000</u></b>                            | <b><u>Total Provincial T-Bills</u></b> |                      | <b><u>23.15%</u></b>         |                       |                |
| <b><u>Bonds - Fixed</u></b>                        |                                        |                      |                              |                       |                |
| 860,000                                            | Canada Housing Trust                   | 15-Jun-23            | 3.64%                        | A-1+                  | P-1            |
| <b><u>860,000</u></b>                              | <b><u>Total Fixed Bonds</u></b>        |                      | <b><u>3.64%</u></b>          |                       |                |