

**BUTTERFIELD MONEY MARKET FUND LIMITED-CANADIAN CLASS**  
**HOLDINGS AS AT MAY 15, 2023**

| <u>Nominal</u>                                     | <u>Description</u>                     | <u>Maturity Date</u> | <u>Perc. of Holdings (%)</u> | <u>Credit Ratings</u> |                |
|----------------------------------------------------|----------------------------------------|----------------------|------------------------------|-----------------------|----------------|
|                                                    |                                        |                      |                              | <u>S&amp;P</u>        | <u>Moody's</u> |
| <b><u>Certificate of Deposit and O/N loans</u></b> |                                        |                      |                              |                       |                |
| 1,486,801                                          | CIBC                                   | 15-May-23            | 6.16%                        | A-1                   | P-1            |
| <b><u>1,486,801</u></b>                            |                                        |                      | <b><u>6.16%</u></b>          |                       |                |
| <b><u>Euro-Commercial Paper and Euro-Notes</u></b> |                                        |                      |                              |                       |                |
| 910,000                                            | Nova Scotia (Province Of)              | 16-May-23            | 3.77%                        | A-1+                  | P-1            |
| 950,000                                            | Saskatchewan (Province of)             | 18-May-23            | 3.94%                        | A-1+                  | P-1            |
| 530,000                                            | Alberta (Province Of)                  | 25-Jul-23            | 2.20%                        | A-1                   | P-1            |
| <b><u>2,390,000</u></b>                            | <b><u>Total ECP and Euro-Notes</u></b> |                      | <b><u>9.90%</u></b>          |                       |                |
| <b><u>Canadian Treasury Bills</u></b>              |                                        |                      |                              |                       |                |
| 1,750,000                                          | Canada T-Bill                          | 25-May-23            | 7.25%                        | A-1+                  | P-1            |
| 3,220,000                                          | Canada T-Bill                          | 08-Jun-23            | 13.34%                       | A-1+                  | P-1            |
| 2,000,000                                          | Canada T-Bill                          | 22-Jun-23            | 8.28%                        | A-1+                  | P-1            |
| 1,850,000                                          | Canada T-Bill                          | 06-Jul-23            | 7.66%                        | A-1+                  | P-1            |
| 2,110,000                                          | Canada T-Bill                          | 20-Jul-23            | 8.74%                        | A-1+                  | P-1            |
| 1,700,000                                          | Canada T-Bill                          | 03-Aug-23            | 7.04%                        | A-1+                  | P-1            |
| 630,000                                            | Canada T-Bill                          | 17-Aug-23            | 2.61%                        | A-1+                  | P-1            |
| <b><u>13,260,000</u></b>                           | <b><u>Total CAD Treasury Bills</u></b> |                      | <b><u>54.93%</u></b>         |                       |                |
| <b><u>Provincial Treasury Bills</u></b>            |                                        |                      |                              |                       |                |
| 425,000                                            | Alberta (Province Of)                  | 15-May-23            | 1.76%                        | A-1                   | P-1            |
| 900,000                                            | Newfoundland (Province)                | 01-Jun-23            | 3.73%                        | A-1                   | P-1            |
| 900,000                                            | New Brunswick(Province of)             | 1-Jun-23             | 3.73%                        | A-1+                  | P-1            |
| 900,000                                            | Manitoba (Province of)                 | 21-Jun-23            | 3.73%                        | A-1                   | P-1            |
| 900,000                                            | Prince Edward Island                   | 27-Jun-23            | 3.73%                        | A-1                   | P-1            |
| 1,200,000                                          | Ontario (Province of)                  | 12-Jul-23            | 4.97%                        | A-1+                  | P-1            |
| 920,000                                            | Quebec (Province Of)                   | 01-Sep-23            | 3.81%                        | A-1+                  | P-1            |
| <b><u>6,145,000</u></b>                            | <b><u>Total Provincial T-Bills</u></b> |                      | <b><u>25.45%</u></b>         |                       |                |
| <b><u>Bonds - Fixed</u></b>                        |                                        |                      |                              |                       |                |
| 860,000                                            | Canada Housing Trust                   | 15-Jun-23            | 3.56%                        | A-1+                  | P-1            |
| <b><u>860,000</u></b>                              | <b><u>Total Fixed Bonds</u></b>        |                      | <b><u>3.56%</u></b>          |                       |                |