

**BUTTERFIELD MONEY MARKET FUND LIMITED-USD CLASS**  
**HOLDINGS AS AT AUGUST 7, 2023**

| <u>Nominal</u>                                       | <u>Description</u>                           | <u>Maturity Date</u> | <u>Perc. of Holdings (%)</u> | <u>Credit Ratings</u><br><u>S&amp;P</u> <u>Moody's</u> |
|------------------------------------------------------|----------------------------------------------|----------------------|------------------------------|--------------------------------------------------------|
| <b><u>Certificate of Deposit and O/N loans</u></b>   |                                              |                      |                              |                                                        |
| 32,041,938                                           | CIBC                                         | 7-Aug-23             | 2.21%                        | A-1 P-1                                                |
| 32,152,012                                           | Bony Secured Deposit                         | 14-Aug-23            | 2.22%                        | A-1 P-1                                                |
| 30,000,000                                           | Svenska Handelsbanken                        | 15-Aug-23            | 2.07%                        | A-1+ P-1                                               |
| <b><u>94,193,950</u></b>                             | <b><u>Total CDs and O/N loans</u></b>        |                      | <b><u>6.49%</u></b>          |                                                        |
| <b><u>Euro-Commercial Paper and Euro-Notes</u></b>   |                                              |                      |                              |                                                        |
| 15,000,000                                           | Landwirtschaft Rentenbank                    | 7-Aug-23             | 1.03%                        | A-1+ P-1                                               |
| 30,000,000                                           | Landwirtschaft Rentenbank                    | 25-Aug-23            | 2.07%                        | A-1+ P-1                                               |
| <b><u>45,000,000</u></b>                             | <b><u>Total ECP and Euro-Notes</u></b>       |                      | <b><u>3.11%</u></b>          |                                                        |
| <b><u>US Treasury Bills and Commercial Paper</u></b> |                                              |                      |                              |                                                        |
| 72,000,000                                           | Fannie Mae                                   | 7-Aug-23             | 4.96%                        | A-1+ P-1                                               |
| 72,000,000                                           | FHLB Disc Corp                               | 7-Aug-23             | 4.96%                        | A-1+ P-1                                               |
| 52,000,000                                           | US Treasury                                  | 8-Aug-23             | 3.58%                        | A-1+ P-1                                               |
| 30,800,000                                           | Canada                                       | 9-Aug-23             | 2.12%                        | A-1+ P-1                                               |
| 33,200,000                                           | US Treasury                                  | 10-Aug-23            | 2.29%                        | A-1+ P-1                                               |
| 37,900,000                                           | Quebec (Province of)                         | 11-Aug-23            | 2.61%                        | A-1+ P-1                                               |
| 30,000,000                                           | BNG Bank NV                                  | 14-Aug-23            | 2.07%                        | A-1+ P-1                                               |
| 25,000,000                                           | Oesterreichische Kontrollbank                | 14-Aug-23            | 1.72%                        | A-1+ P-1                                               |
| 39,500,000                                           | US Treasury                                  | 15-Aug-23            | 2.72%                        | A-1+ P-1                                               |
| 35,000,000                                           | Oesterreichische Kontrollbank                | 16-Aug-23            | 2.41%                        | A-1+ P-1                                               |
| 50,000,000                                           | KFW                                          | 16-Aug-23            | 3.44%                        | A-1+ P-1                                               |
| 42,000,000                                           | US Treasury                                  | 17-Aug-23            | 2.89%                        | A-1+ P-1                                               |
| 25,000,000                                           | Quebec (Province of)                         | 18-Aug-23            | 1.72%                        | A-1+ P-1                                               |
| 30,000,000                                           | DNB BANK ASA                                 | 21-Aug-23            | 2.07%                        | A-1+ P-1                                               |
| 35,200,000                                           | US Treasury                                  | 22-Aug-23            | 2.43%                        | A-1+ P-1                                               |
| 40,800,000                                           | US Treasury                                  | 24-Aug-23            | 2.81%                        | A-1+ P-1                                               |
| 65,000,000                                           | US Treasury                                  | 29-Aug-23            | 4.48%                        | A-1+ P-1                                               |
| 30,000,000                                           | NRW Bank                                     | 1-Sep-23             | 2.07%                        | A-1+ P-1                                               |
| 30,000,000                                           | BNG Bank NV                                  | 1-Sep-23             | 2.07%                        | A-1+ P-1                                               |
| 21,300,000                                           | US Treasury                                  | 5-Sep-23             | 1.47%                        | A-1+ P-1                                               |
| 38,900,000                                           | Canada                                       | 5-Sep-23             | 2.68%                        | A-1+ P-1                                               |
| 65,000,000                                           | US Treasury                                  | 7-Sep-23             | 4.48%                        | A-1+ P-1                                               |
| 30,000,000                                           | DNB BANK ASA                                 | 11-Sep-23            | 2.07%                        | A-1+ P-1                                               |
| 40,000,000                                           | US Treasury                                  | 12-Sep-23            | 2.76%                        | A-1+ P-1                                               |
| 28,100,000                                           | US Treasury                                  | 14-Sep-23            | 1.94%                        | A-1+ P-1                                               |
| 47,200,000                                           | US Treasury                                  | 19-Sep-23            | 3.25%                        | A-1+ P-1                                               |
| 27,900,000                                           | US Treasury                                  | 21-Sep-23            | 1.92%                        | A-1+ P-1                                               |
| 22,400,000                                           | US Treasury                                  | 26-Sep-23            | 1.54%                        | A-1+ P-1                                               |
| 23,400,000                                           | British Columbia (Province of)               | 5-Oct-23             | 1.61%                        | A-1+ P-1                                               |
| 16,000,000                                           | Alberta (Province of)                        | 6-Oct-23             | 1.10%                        | A-1 P-1                                                |
| 32,000,000                                           | US Treasury                                  | 12-Oct-23            | 2.20%                        | A-1+ P-1                                               |
| 29,400,000                                           | Alberta (Province of)                        | 12-Oct-23            | 2.03%                        | A-1 P-1                                                |
| 40,000,000                                           | Caisse Des Depots et Consignations           | 17-Oct-23            | 2.76%                        | A-1+ P-1                                               |
| 30,000,000                                           | Export Development Corp                      | 24-Oct-23            | 2.07%                        | A-1+ P-1                                               |
| 15,200,000                                           | Alberta (Province of)                        | 1-Nov-23             | 1.05%                        | A-1 P-1                                                |
| 30,000,000                                           | Nordea Bank AB                               | 17-Nov-23            | 2.07%                        | A-1+ P-1                                               |
| <b><u>1,312,200,000</u></b>                          | <b><u>Total US Treasury Bills and CP</u></b> |                      | <b><u>90.40%</u></b>         |                                                        |
| <b><u>1,451,393,950</u></b>                          | <b><u>TOTAL HOLDINGS</u></b>                 |                      |                              |                                                        |