

**BUTTERFIELD MONEY MARKET FUND LIMITED-USD CLASS**  
**HOLDINGS AS AT NOVEMBER 6, 2023**

| <u>Nominal</u>                                       | <u>Description</u>                           | <u>Maturity Date</u> | <u>Perc. of Holdings (%)</u> | <u>Credit Ratings S&amp;P</u> | <u>Moody's</u> |
|------------------------------------------------------|----------------------------------------------|----------------------|------------------------------|-------------------------------|----------------|
| <b><u>Certificate of Deposit and O/N loans</u></b>   |                                              |                      |                              |                               |                |
| 60,201,279                                           | CIBC                                         | 6-Nov-23             | 4.22%                        | A-1                           | P-1            |
| 32,161,755                                           | Bony Secured Deposit                         | 15-Nov-23            | 2.26%                        | A-1                           | P-1            |
| 26,125,000                                           | DNB BANK ASA                                 | 16-Nov-23            | 1.83%                        | A-1+                          | P-1            |
| <b><u>118,488,033</u></b>                            | <b><u>Total CDs and O/N loans</u></b>        |                      | <b><u>8.31%</u></b>          |                               |                |
| <b><u>Euro-Commercial Paper and Euro-Notes</u></b>   |                                              |                      |                              |                               |                |
| 30,000,000                                           | Landwirtschaft Rentenbank                    | 8-Nov-23             | 2.10%                        | A-1+                          | P-1            |
| <b><u>30,000,000</u></b>                             | <b><u>Total ECP and Euro-Notes</u></b>       |                      | <b><u>2.10%</u></b>          |                               |                |
| <b><u>US Treasury Bills and Commercial Paper</u></b> |                                              |                      |                              |                               |                |
| 69,000,000                                           | Societe Generale N. America                  | 6-Nov-23             | 4.84%                        | A-1                           | P-1            |
| 68,000,000                                           | Rabobank Nederland                           | 6-Nov-23             | 4.77%                        | A-1                           | P-1            |
| 45,000,000                                           | FHLB Disc Corp                               | 6-Nov-23             | 3.16%                        | A-1+                          | P-1            |
| 30,000,000                                           | BNG Bank NV                                  | 6-Nov-23             | 2.10%                        | A-1+                          | P-1            |
| 59,500,000                                           | US Treasury                                  | 7-Nov-23             | 4.17%                        | A-1+                          | P-1            |
| 40,000,000                                           | MUFG Bank                                    | 9-Nov-23             | 2.80%                        | A-1                           | P-1            |
| 30,000,000                                           | Standard Chartered Bank                      | 14-Nov-23            | 2.10%                        | A-1                           | P-1            |
| 15,000,000                                           | British Columbia (Province of)               | 15-Nov-23            | 1.05%                        | A-1+                          | P-1            |
| 30,000,000                                           | Nordea Bank AB                               | 17-Nov-23            | 2.10%                        | A-1+                          | P-1            |
| 30,000,000                                           | Oesterreichische Kontrollbank                | 20-Nov-23            | 2.10%                        | A-1+                          | P-1            |
| 35,000,000                                           | Svenska Handelsbanken                        | 20-Nov-23            | 2.45%                        | A-1+                          | P-1            |
| 35,000,000                                           | BNG Bank NV                                  | 21-Nov-23            | 2.45%                        | A-1+                          | P-1            |
| 35,000,000                                           | Export Development Corp                      | 22-Nov-23            | 2.45%                        | A-1+                          | P-1            |
| 30,000,000                                           | Ontario (Province of)                        | 27-Nov-23            | 2.10%                        | A-1                           | P-1            |
| 25,000,000                                           | Bank of Montreal                             | 28-Nov-23            | 1.75%                        | A-1                           | P-1            |
| 30,000,000                                           | Ontario (Province of)                        | 1-Dec-23             | 2.10%                        | A-1                           | P-1            |
| 25,000,000                                           | Quebec (Province of)                         | 4-Dec-23             | 1.75%                        | A-1+                          | P-1            |
| 30,000,000                                           | ANZ Banking Group                            | 5-Dec-23             | 2.10%                        | A-1+                          | P-1            |
| 30,000,000                                           | NRW Bank                                     | 5-Dec-23             | 2.10%                        | A-1+                          | P-1            |
| 17,500,000                                           | Lloyds Bank                                  | 6-Dec-23             | 1.23%                        | A-1                           | P-1            |
| 50,600,000                                           | US Treasury                                  | 7-Dec-23             | 3.55%                        | A-1+                          | P-1            |
| 37,000,000                                           | Canada                                       | 8-Dec-23             | 2.59%                        | A-1+                          | P-1            |
| 30,000,000                                           | Quebec (Province of)                         | 11-Dec-23            | 2.10%                        | A-1+                          | P-1            |
| 44,800,000                                           | US Treasury                                  | 12-Dec-23            | 3.14%                        | A-1+                          | P-1            |
| 30,000,000                                           | Canada                                       | 18-Dec-23            | 2.10%                        | A-1+                          | P-1            |
| 20,000,000                                           | KFW                                          | 3-Jan-24             | 1.40%                        | A-1+                          | P-1            |
| 16,800,000                                           | US Treasury                                  | 4-Jan-24             | 1.18%                        | A-1+                          | P-1            |
| 42,100,000                                           | KFW                                          | 5-Jan-24             | 2.95%                        | A-1+                          | P-1            |
| 30,000,000                                           | Oesterreichische Kontrollbank                | 10-Jan-24            | 2.10%                        | A-1+                          | P-1            |
| 53,300,000                                           | US Treasury                                  | 11-Jan-24            | 3.74%                        | A-1+                          | P-1            |
| 23,750,000                                           | ANZ Banking Group                            | 16-Jan-24            | 1.67%                        | A-1+                          | P-1            |
| 53,500,000                                           | US Treasury                                  | 18-Jan-24            | 3.75%                        | A-1+                          | P-1            |
| 24,200,000                                           | British Columbia (Province of)               | 22-Jan-24            | 1.70%                        | A-1+                          | P-1            |
| 11,400,000                                           | British Columbia (Province of)               | 2-Feb-24             | 0.80%                        | A-1+                          | P-1            |
| 4,700,000                                            | British Columbia (Province of)               | 7-Feb-24             | 0.33%                        | A-1+                          | P-1            |
| 30,000,000                                           | NRW Bank                                     | 16-Feb-24            | 2.10%                        | A-1+                          | P-1            |
| 30,000,000                                           | Alberta (Province Of)                        | 7-Mar-24             | 2.10%                        | A-1                           | P-1            |
| 11,600,000                                           | Svenska Handelsbanken                        | 10-Apr-24            | 0.81%                        | A-1+                          | P-1            |
| <b><u>1,252,750,000</u></b>                          | <b><u>Total US Treasury Bills and CP</u></b> |                      | <b><u>87.84%</u></b>         |                               |                |
| <b><u>Bonds - Fixed</u></b>                          |                                              |                      |                              |                               |                |
| 25,000,000                                           | FHLB Disc Corp                               | 08-Mar-24            | 1.75%                        | A-1+                          | P-1            |
| <b><u>25,000,000</u></b>                             | <b><u>Total Fixed Bonds</u></b>              |                      | <b><u>1.75%</u></b>          |                               |                |
| <b><u>1,426,238,033</u></b>                          | <b><u>TOTAL HOLDINGS</u></b>                 |                      |                              |                               |                |