

BUTTERFIELD MONEY MARKET FUND LIMITED-USD CLASS
HOLDINGS AS AT JANUARY 21, 2025

<u>Nominal</u>	<u>Description</u>	<u>Maturity Date</u>	<u>Perc. of Holdings (%)</u>	<u>Credit Ratings S&P</u>	<u>Moody's</u>
<u>Certificate of Deposit and O/N loans</u>					
27,436,415	CIBC	21-Jan-25	1.69%	A-1	P-1
46,600,000	Svenska Handelsbanken	19-Mar-25	2.87%	A-1+	P-1
<u>74,036,415</u>	<u>Total CDs and O/N loans</u>		<u>4.56%</u>		
<u>Commercial Paper</u>					
24,300,000	FHLB Disc Corp	21-Jan-25	1.50%	A-1+	P-1
21,000,000	Oesterreichische Kontrollbank	21-Jan-25	1.29%	A-1+	P-1
35,000,000	Alberta (Province of)	22-Jan-25	2.16%	A-1+	P-1
40,000,000	DNB Bank ASA	24-Jan-25	2.46%	A-1+	P-1
25,000,000	KFW	27-Jan-25	1.54%	A-1+	P-1
40,000,000	Oesterreichische Kontrollbank	27-Jan-25	2.46%	A-1+	P-1
40,000,000	Bank of Montreal	27-Jan-25	2.46%	A-1	P-1
30,000,000	Canada	3-Feb-25	1.85%	A-1+	P-1
40,000,000	Quebec (Province of)	3-Feb-25	2.46%	A-1+	P-1
32,600,000	DNB Bank ASA	18-Feb-25	2.01%	A-1+	P-1
2,200,000	Alberta (Province of)	3-Mar-25	0.14%	A-1+	P-1
35,000,000	Swedish Export Credit	13-Mar-25	2.16%	A-1+	P-1
35,000,000	Bank of Montreal	17-Mar-25	2.16%	A-1	P-1
14,500,000	KFW	19-Mar-25	0.89%	A-1+	P-1
50,000,000	Ontario (Province of)	10-Apr-25	3.08%	A-1+	P-1
38,300,000	Export Development Corp	11-Jun-25	2.36%	A-1+	P-1
<u>502,900,000</u>	<u>Total US CP</u>		<u>30.98%</u>		
<u>US Treasury Bills</u>					
46,200,000	US Treasury	21-Jan-25	2.85%	A-1+	P-1
69,200,000	US Treasury	23-Jan-25	4.26%	A-1+	P-1
56,200,000	US Treasury	28-Jan-25	3.46%	A-1+	P-1
50,100,000	US Treasury	30-Jan-25	3.09%	A-1+	P-1
45,000,000	US Treasury	4-Feb-25	2.77%	A-1+	P-1
36,700,000	US Treasury	6-Feb-25	2.26%	A-1+	P-1
72,900,000	US Treasury	11-Feb-25	4.49%	A-1+	P-1
40,100,000	US Treasury	13-Feb-25	2.47%	A-1+	P-1
56,500,000	US Treasury	20-Feb-25	3.48%	A-1+	P-1
40,000,000	US Treasury	25-Feb-25	2.46%	A-1+	P-1
115,100,000	US Treasury	6-Mar-25	7.09%	A-1+	P-1
27,500,000	US Treasury	11-Mar-25	1.69%	A-1+	P-1
65,900,000	US Treasury	20-Mar-25	4.06%	A-1+	P-1
47,100,000	US Treasury	3-Apr-25	2.90%	A-1+	P-1
34,400,000	US Treasury	8-Apr-25	2.12%	A-1+	P-1
50,000,000	US Treasury	15-Apr-25	3.08%	A-1+	P-1
58,000,000	US Treasury	29-Apr-25	3.57%	A-1+	P-1
<u>910,900,000</u>	<u>Total US Treasury Bills and CP</u>		<u>56.11%</u>		
<u>Bonds - Fixed</u>					
38,107,000	ANZ Banking Group	3-Feb-25	2.35%	A-1+	P-1
22,400,000	Nordic Investment Bank	4-Apr-25	1.38%	A-1+	P-1
35,000,000	Alberta (Province of)	20-May-25	2.16%	A-1+	P-1
40,000,000	Quebec (Province of)	23-Jul-25	2.46%	A-1+	P-1
<u>135,507,000</u>	<u>Total Fixed Bonds</u>		<u>8.35%</u>		
<u>1,623,343,415</u>	<u>TOTAL HOLDINGS</u>				