

BUTTERFIELD MONEY MARKET FUND LIMITED-USD CLASS
HOLDINGS AS AT JANUARY 27, 2025

<u>Nominal</u>	<u>Description</u>	<u>Maturity Date</u>	<u>Perc. of Holdings (%)</u>	<u>Credit Ratings</u>	
				<u>S&P</u>	<u>Moody's</u>
<u>Certificate of Deposit and O/N loans</u>					
27,459,361	CIBC	27-Jan-25	1.66%	A-1	P-1
46,600,000	Svenska Handelsbanken	19-Mar-25	2.81%	A-1+	P-1
<u>74,059,361</u>	<u>Total CDs and O/N loans</u>		<u>4.47%</u>		
<u>Commercial Paper</u>					
75,000,000	FHLB Disc Corp	27-Jan-25	4.52%	A-1+	P-1
75,000,000	Nordea Bank AB	27-Jan-25	4.52%	A-1+	P-1
60,000,000	KFW	27-Jan-25	3.62%	A-1+	P-1
40,000,000	Oesterreichische Kontrollbank	27-Jan-25	2.41%	A-1+	P-1
40,000,000	Bank of Montreal	27-Jan-25	2.41%	A-1	P-1
30,000,000	Canada	3-Feb-25	1.81%	A-1+	P-1
40,000,000	Quebec (Province of)	3-Feb-25	2.41%	A-1+	P-1
25,000,000	BNG Bank NV	6-Feb-25	1.51%	A-1+	P-1
14,000,000	Ontario (Province of)	18-Feb-25	0.84%	A-1+	P-1
32,600,000	DNB Bank ASA	18-Feb-25	1.97%	A-1+	P-1
2,200,000	Alberta (Province of)	3-Mar-25	0.13%	A-1+	P-1
35,000,000	Swedish Export Credit	13-Mar-25	2.11%	A-1+	P-1
35,000,000	Bank of Montreal	17-Mar-25	2.11%	A-1	P-1
14,500,000	KFW	19-Mar-25	0.87%	A-1+	P-1
50,000,000	Ontario (Province of)	10-Apr-25	3.01%	A-1+	P-1
21,200,000	Caisse Des Depots et Consignations	2-May-25	1.28%	A-1+	P-1
38,300,000	Export Development Corp	11-Jun-25	2.31%	A-1+	P-1
<u>627,800,000</u>	<u>Total US CP</u>		<u>37.85%</u>		
<u>US Treasury Bills</u>					
56,200,000	US Treasury	28-Jan-25	3.39%	A-1+	P-1
50,100,000	US Treasury	30-Jan-25	3.02%	A-1+	P-1
45,000,000	US Treasury	4-Feb-25	2.71%	A-1+	P-1
36,700,000	US Treasury	6-Feb-25	2.21%	A-1+	P-1
72,900,000	US Treasury	11-Feb-25	4.40%	A-1+	P-1
40,100,000	US Treasury	13-Feb-25	2.42%	A-1+	P-1
25,600,000	US Treasury	18-Feb-25	1.54%	A-1+	P-1
56,500,000	US Treasury	20-Feb-25	3.41%	A-1+	P-1
40,000,000	US Treasury	25-Feb-25	2.41%	A-1+	P-1
115,100,000	US Treasury	6-Mar-25	6.94%	A-1+	P-1
27,500,000	US Treasury	11-Mar-25	1.66%	A-1+	P-1
65,900,000	US Treasury	20-Mar-25	3.97%	A-1+	P-1
47,100,000	US Treasury	3-Apr-25	2.84%	A-1+	P-1
34,400,000	US Treasury	8-Apr-25	2.07%	A-1+	P-1
50,000,000	US Treasury	15-Apr-25	3.01%	A-1+	P-1
58,000,000	US Treasury	29-Apr-25	3.50%	A-1+	P-1
<u>821,100,000</u>	<u>Total US Treasury Bills and CP</u>		<u>49.51%</u>		
<u>Bonds - Fixed</u>					
38,107,000	ANZ Banking Group	3-Feb-25	2.30%	A-1+	P-1
22,400,000	Nordic Investment Bank	4-Apr-25	1.35%	A-1+	P-1
35,000,000	Alberta (Province of)	20-May-25	2.11%	A-1+	P-1
40,000,000	Quebec (Province of)	23-Jul-25	2.41%	A-1+	P-1
<u>135,507,000</u>	<u>Total Fixed Bonds</u>		<u>8.17%</u>		
<u>1,658,466,361</u>	<u>TOTAL HOLDINGS</u>				