

**BUTTERFIELD MONEY MARKET FUND LIMITED-USD CLASS**  
**HOLDINGS AS AT FEBRUARY 18, 2025**

| <u>Nominal</u>                                     | <u>Description</u>                           | <u>Maturity Date</u> | <u>Perc. of Holdings (%)</u> | <u>Credit Ratings S&amp;P</u> | <u>Moody's</u> |
|----------------------------------------------------|----------------------------------------------|----------------------|------------------------------|-------------------------------|----------------|
| <b><u>Certificate of Deposit and O/N loans</u></b> |                                              |                      |                              |                               |                |
| 27,528,317                                         | CIBC                                         | 18-Feb-25            | 1.63%                        | A-1                           | P-1            |
| 46,600,000                                         | Svenska Handelsbanken                        | 19-Mar-25            | 2.76%                        | A-1+                          | P-1            |
| <b><u>74,128,317</u></b>                           | <b><u>Total CDs and O/N loans</u></b>        |                      | <b><u>4.39%</u></b>          |                               |                |
| <b><u>Commercial Paper</u></b>                     |                                              |                      |                              |                               |                |
| 14,000,000                                         | Ontario (Province of)                        | 18-Feb-25            | 0.83%                        | A-1+                          | P-1            |
| 32,600,000                                         | DNB Bank ASA                                 | 18-Feb-25            | 1.93%                        | A-1+                          | P-1            |
| 75,000,000                                         | Fannie Mae                                   | 19-Feb-25            | 4.43%                        | A-1+                          | P-1            |
| 74,000,000                                         | Fannie Mae                                   | 21-Feb-25            | 4.38%                        | A-1+                          | P-1            |
| 20,000,000                                         | BNG Bank NV                                  | 27-Feb-25            | 1.18%                        | A-1+                          | P-1            |
| 45,000,000                                         | MUFG Bank                                    | 3-Mar-25             | 2.66%                        | A-1                           | P-1            |
| 2,200,000                                          | Alberta (Province of)                        | 3-Mar-25             | 0.13%                        | A-1+                          | P-1            |
| 45,000,000                                         | Canada                                       | 3-Mar-25             | 2.66%                        | A-1+                          | P-1            |
| 32,500,000                                         | Caisse Des Depots et Consignations           | 6-Mar-25             | 1.92%                        | A-1+                          | P-1            |
| 34,000,000                                         | Quebec (Province of)                         | 10-Mar-25            | 2.01%                        | A-1+                          | P-1            |
| 35,000,000                                         | Swedish Export Credit                        | 13-Mar-25            | 2.07%                        | A-1+                          | P-1            |
| 35,000,000                                         | Bank of Montreal                             | 17-Mar-25            | 2.07%                        | A-1                           | P-1            |
| 14,500,000                                         | KFW                                          | 19-Mar-25            | 0.86%                        | A-1+                          | P-1            |
| 50,000,000                                         | Ontario (Province of)                        | 10-Apr-25            | 2.96%                        | A-1+                          | P-1            |
| 21,200,000                                         | Caisse Des Depots et Consignations           | 2-May-25             | 1.25%                        | A-1+                          | P-1            |
| 40,000,000                                         | Commonwealth Bank of Australia               | 5-May-25             | 2.37%                        | A-1+                          | P-1            |
| 13,100,000                                         | Sumitomo Mitsui Banking                      | 7-May-25             | 0.77%                        | A-1                           | P-1            |
| 22,200,000                                         | Lloyds Bank                                  | 8-May-25             | 1.31%                        | A-1                           | P-1            |
| 50,000,000                                         | KFW                                          | 15-May-25            | 2.96%                        | A-1+                          | P-1            |
| 38,300,000                                         | Export Development Corp                      | 11-Jun-25            | 2.26%                        | A-1+                          | P-1            |
| <b><u>693,600,000</u></b>                          | <b><u>Total US CP</u></b>                    |                      | <b><u>41.01%</u></b>         |                               |                |
| <b><u>US Treasury Bills</u></b>                    |                                              |                      |                              |                               |                |
| 154,880,000                                        | US Treasury                                  | 18-Feb-25            | 9.16%                        | A-1+                          | P-1            |
| 56,500,000                                         | US Treasury                                  | 20-Feb-25            | 3.34%                        | A-1+                          | P-1            |
| 75,000,000                                         | US Treasury                                  | 25-Feb-25            | 4.43%                        | A-1+                          | P-1            |
| 29,300,000                                         | US Treasury                                  | 27-Feb-25            | 1.73%                        | A-1+                          | P-1            |
| 115,100,000                                        | US Treasury                                  | 6-Mar-25             | 6.81%                        | A-1+                          | P-1            |
| 27,500,000                                         | US Treasury                                  | 11-Mar-25            | 1.63%                        | A-1+                          | P-1            |
| 47,600,000                                         | US Treasury                                  | 13-Mar-25            | 2.81%                        | A-1+                          | P-1            |
| 64,700,000                                         | US Treasury                                  | 18-Mar-25            | 3.83%                        | A-1+                          | P-1            |
| 65,900,000                                         | US Treasury                                  | 20-Mar-25            | 3.90%                        | A-1+                          | P-1            |
| 47,100,000                                         | US Treasury                                  | 3-Apr-25             | 2.79%                        | A-1+                          | P-1            |
| 34,400,000                                         | US Treasury                                  | 8-Apr-25             | 2.03%                        | A-1+                          | P-1            |
| 50,000,000                                         | US Treasury                                  | 15-Apr-25            | 2.96%                        | A-1+                          | P-1            |
| 58,000,000                                         | US Treasury                                  | 29-Apr-25            | 3.43%                        | A-1+                          | P-1            |
| <b><u>825,980,000</u></b>                          | <b><u>Total US Treasury Bills and CP</u></b> |                      | <b><u>48.84%</u></b>         |                               |                |
| <b><u>Bonds - Fixed</u></b>                        |                                              |                      |                              |                               |                |
| 22,400,000                                         | Nordic Investment Bank                       | 4-Apr-25             | 1.32%                        | A-1+                          | P-1            |
| 35,000,000                                         | Alberta (Province of)                        | 20-May-25            | 2.07%                        | A-1+                          | P-1            |
| 40,000,000                                         | Quebec (Province of)                         | 23-Jul-25            | 2.37%                        | A-1+                          | P-1            |
| <b><u>97,400,000</u></b>                           | <b><u>Total Fixed Bonds</u></b>              |                      | <b><u>5.76%</u></b>          |                               |                |
| <b><u>1,691,108,317</u></b>                        | <b><u>TOTAL HOLDINGS</u></b>                 |                      |                              |                               |                |