

BUTTERFIELD MONEY MARKET FUND LIMITED-USD CLASS
HOLDINGS AS AT MARCH 10, 2025

<u>Nominal</u>	<u>Description</u>	<u>Maturity Date</u>	<u>Perc. of Holdings (%)</u>	<u>Credit Ratings S&P</u>	<u>Moody's</u>
<u>Certificate of Deposit and O/N loans</u>					
27,597,445	CIBC	10-Mar-25	1.63%	A-1	P-1
46,600,000	Svenska Handelsbanken	19-Mar-25	2.76%	A-1+	P-1
<u>74,197,445</u>	<u>Total CDs and O/N loans</u>		<u>4.39%</u>		
<u>Commercial Paper</u>					
75,000,000	Nordea Bank AB	10-Mar-25	4.44%	A-1+	P-1
15,000,000	KFW	10-Mar-25	0.89%	A-1+	P-1
26,600,000	FHLB Disc Corp	10-Mar-25	1.57%	A-1+	P-1
34,000,000	Quebec (Province of)	10-Mar-25	2.01%	A-1+	P-1
38,800,000	MUFG Bank	12-Mar-25	2.30%	A-1	P-1
35,000,000	Swedish Export Credit	13-Mar-25	2.07%	A-1+	P-1
30,000,000	BNG Bank NV	14-Mar-25	1.77%	A-1+	P-1
35,000,000	Bank of Montreal	17-Mar-25	2.07%	A-1	P-1
14,500,000	KFW	19-Mar-25	0.86%	A-1+	P-1
25,000,000	BNG Bank NV	20-Mar-25	1.48%	A-1+	P-1
30,000,000	DNB Bank ASA	21-Mar-25	1.77%	A-1+	P-1
26,000,000	DNB Bank ASA	24-Mar-25	1.54%	A-1+	P-1
20,000,000	DNB Bank ASA	26-Mar-25	1.18%	A-1+	P-1
30,000,000	Canada	1-Apr-25	1.77%	A-1+	P-1
50,000,000	Ontario (Province of)	10-Apr-25	2.96%	A-1+	P-1
23,350,000	Ontario (Province of)	25-Apr-25	1.38%	A-1+	P-1
40,000,000	Freddie Mac	1-May-25	2.37%	A-1+	P-1
33,000,000	International Bank of Recon & Development	1-May-25	1.95%	A-1+	P-1
21,200,000	Caisse Des Depots et Consignations	2-May-25	1.25%	A-1+	P-1
40,000,000	Commonwealth Bank of Australia	5-May-25	2.37%	A-1+	P-1
40,850,000	BCEE Luxembourg	6-May-25	2.42%	A-1+	P-1
13,100,000	Sumitomo Mitsui Banking	7-May-25	0.77%	A-1	P-1
22,200,000	Lloyds Bank	8-May-25	1.31%	A-1	P-1
50,000,000	KFW	15-May-25	2.96%	A-1+	P-1
30,000,000	Canada	2-Jun-25	1.77%	A-1+	P-1
38,300,000	Export Development Corp	11-Jun-25	2.27%	A-1+	P-1
20,000,000	Export Development Corp	22-Aug-25	1.18%	A-1+	P-1
<u>856,900,000</u>	<u>Total US CP</u>		<u>50.69%</u>		
<u>US Treasury Bills</u>					
27,500,000	US Treasury	11-Mar-25	1.63%	A-1+	P-1
47,600,000	US Treasury	13-Mar-25	2.82%	A-1+	P-1
64,700,000	US Treasury	18-Mar-25	3.83%	A-1+	P-1
65,900,000	US Treasury	20-Mar-25	3.90%	A-1+	P-1
47,900,000	US Treasury	25-Mar-25	2.83%	A-1+	P-1
42,800,000	US Treasury	27-Mar-25	2.53%	A-1+	P-1
70,200,000	US Treasury	1-Apr-25	4.15%	A-1+	P-1
47,100,000	US Treasury	3-Apr-25	2.79%	A-1+	P-1
34,400,000	US Treasury	8-Apr-25	2.04%	A-1+	P-1
50,000,000	US Treasury	15-Apr-25	2.96%	A-1+	P-1
58,500,000	US Treasury	17-Apr-25	3.46%	A-1+	P-1
58,000,000	US Treasury	29-Apr-25	3.43%	A-1+	P-1
47,300,000	US Treasury	1-May-25	2.80%	A-1+	P-1
<u>661,900,000</u>	<u>Total US Treasury Bills and CP</u>		<u>39.16%</u>		
<u>Bonds - Fixed</u>					
22,400,000	Nordic Investment Bank	4-Apr-25	1.32%	A-1+	P-1
35,000,000	Alberta (Province of)	20-May-25	2.07%	A-1+	P-1
40,000,000	Quebec (Province of)	23-Jul-25	2.37%	A-1+	P-1
<u>97,400,000</u>	<u>Total Fixed Bonds</u>		<u>5.76%</u>		
<u>1,690,397,445</u>	<u>TOTAL HOLDINGS</u>				