



Corporate Banking
Schedule of Charges

Contents

ACCOUNT SERVICES

Chequing	2
Savings	3
Fixed Term Deposits	4
Butterfield Debit Cards & ATM Banking	4
Credit Reference	4

SAFETY DEPOSIT BOXES

Safety Deposit Box Annual Rental Fee	4
--------------------------------------	---

CREDIT PRODUCTS

Credit Cards	5
--------------	---

BUTTERFIELD ONLINE BANKING 6

COMMERCIAL SERVICES

Commercial Deposits/Overnight Safekeeping	6
Payroll Services	6
Merchant Services	6

PAYMENT PRODUCTS

Bank Drafts / Manager's Cheques	7
International Money Transfers (Wires)	7
Standing Orders	7
Foreign Exchange & Currency Handling Charges	7
Transaction Monitoring	7

Charges are quoted in CI\$ unless otherwise stated

Account Services

CHEQUING	
Currencies	CI\$ & US\$
Interest bearing	No
Application	Local corporate use
Statement frequency	Monthly
Cheque book production (99 leaves)	\$25.00
Online transactions (per item, debit and credit)	\$0.30*
Monthly Compliance	\$8.00
Monthly maintenance (waived if Average Daily Balance maintained)**	\$10.00 per account
Average Daily Balance required**	\$250,000.00
Debit Card (POS) transactions and ATM withdrawals per item	\$0.30*
Paying cheques (cheque processing per item)	\$1.25*
Cash withdrawals (over the counter)	\$1.00*
Processing deposits and credits (per item)	\$0.30
Direct debit processing (per item)	\$1.00*
Direct debit reversals	\$10.00
Account transfers requested by phone / fax / e-mail / over the counter	\$4.00 own act / \$5.00 other act
Foreign cheques deposited (per item)	\$10.00
Deposited cheque returned unpaid	\$20.00
Interest on overdraft balance	Variable rates
Authorised overdraft (min. subject to approval)	\$100.00
Cheque processing while in unauthorised overdraft (per item)	\$20.00
NSF cheque- Cheques presented for payment against non-sufficient funds	\$20.00
Stop payment	\$20.00
Coin handling- CI\$ only	2%
Dormant account- Inactive advice letter- after 2 years	\$75.00 / after a further 3 years- \$50 per account***
Providing copies of paid cheques (non-online) per item	\$1.00
Research- within past six months, per hour, min 1hr	\$30.00
Research- older than six months, per hour, min 1hr	\$50.00
Outgoing collection for cheques (drawn overseas) minimum	\$60.00 plus any charges by the foreign bank for processing
Paper statement (per statement)(no charge for e-statements)	\$4.00 in account currency
Account transaction print (per statement)	\$3.00
Statement reprint (per page on plain paper)	\$5.00
Statement reprint (per page on statement paper)	\$10.00
Setup special statement handling request (per account- limited options available)	\$20.00
Special statement handling request (per each statement handled)	\$10.00
Audit confirmation- single account	\$60.00
Audit confirmation- each additional account	\$10.00
Account closure within 90 days of opening	\$25.00
Struck-off Companies (per Co. handled)	\$50.00
Cheque cashing non Butterfield customer	\$10.00
Correspondent and/or counterparty fees - any fees, interest or other charges levied by our counterparty as a consequence of your account activity and a charge representing the time and work undertaken by us in connection therewith.	Varies

* Plus Government stamp duty \$0.25 per item.

** Definition of Average Daily Balance: A statement cycle consists of 20 business days. At the end of each business day during this cycle, the account balance is calculated. Then, at the end of the statement cycle, these balances are averaged to determine the account's Average Daily Balance.

*** Accounts are closed after the customer is dormant for a total of 5 years. Fee of \$100 will be charged per account per annum for a further 2 years. Unclaimed balances will be sent to the Cayman Islands Government as per the dormant Account Law 2010.

Account Services

SAVINGS		
Product	Regular Savings	Call
Currencies	All major currencies	USD,CAD,GBP,EUR
Interest bearing	Yes	Yes
Application	Corporate use	Corporate use
Statement frequency	quarterly	monthly
Online transactions (per item, debit and credit)	\$0.30*	\$0.30*
Monthly Compliance	\$8.00	\$8.00
Monthly maintenance** (fee waived if Average Daily Balance \$250,000.00 or greater is maintained for the full month) Fee charged in account currency units and applicable to KYD, USD, CAD, GBP, EUR & AUD accounts	\$6.00	\$6.00
Debit Card (POS) transactions and ATM withdrawals per item	\$0.30*	\$0.30*
Cash withdrawals (over the counter)	\$0.80*	\$0.80*
Processing deposits and credits (per item)	No charge	No charge
Direct debit processing (per item)	\$1.00*	\$1.00*
Direct debit reversals	\$10.00	\$10.00
Account transfers requested by phone / fax / e-mail / over the counter	\$4.00 own act / \$5.00 other act	\$4.00 own act / \$5.00 other act
Deposited cheque drawn in the USA (per item)	USD 10.00	USD 10.00
Deposited cheque returned unpaid	\$20.00	\$20.00
Coin handling- CI\$ only	2%	2%
Dormant account- Inactive advice letter- after 2 years	\$75.00 / after 3 years \$50.00 / after 7 years \$100.00	\$75.00 / after 3 years \$50.00 / after 7 years \$100.00
Research- within past six months, per hour, min 1hr	\$30.00	\$30.00
Research- older than six months, per hour, min 1hr	\$50.00	\$50.00
Outgoing collection for cheques (drawn overseas) minimum	\$60.00 plus any charges by the foreign bank	\$60.00 plus any charges by the foreign bank
Incoming collection for cheques (drawn overseas) minimum	\$60.00	\$60.00
Paper statement (per statement)(no charge for e-statements)	\$4.00 in account currency	\$4.00 in account currency
Account transaction print (per statement)	\$3.00	\$3.00
Statement reprint (per page on plain paper)	\$5.00	\$5.00
Statement reprint (per page on statement paper)	\$10.00	\$10.00
Setup special statement handling request (per account-limited options available)	\$20.00	\$20.00
Special statement handling request (per each statement handled)	\$10.00	\$10.00
Audit confirmation- single account	\$60.00	\$60.00
Audit confirmation- each additional account	\$10.00	\$10.00
Account closure within 90 days of opening	\$25.00	\$25.00
Struck-off Companies (per co. handled)	\$50.00	\$50.00
Correspondent and/or counterparty fees - any fees, interest or other charges levied by our counterparty as a consequence of your account activity and a charge representing the time and work undertaken by us in connection therewith.	Varies	Varies

* Plus Government stamp duty \$0.25 per item.

** Definition of Average Daily Balance: A statement cycle consists of 20 business days. At the end of each business day during this cycle, the account balance is calculated. Then, at the end of the statement cycle, these balances are averaged to determine the account's Average Daily Balance.

*** Account closed and the balance will be sent to the Cayman Islands Government as per the Dormant Account Law 2010.

Account Services

FIXED TERM DEPOSIT	
Research- within past six months, per hour, min 1hr	\$30.00
Research- older than six months, per hour, min 1hr	\$50.00
Breakage	The cost of replacement funding, as determined at the Bank's sole discretion, in addition to a breakage fee of up to 3% (minimum of \$250.00).
Termination on maturity (min. two business days notice prior to maturity to avoid break fee)	No charge
Amend on maturity	No charge
Create fixed deposit	No charge

BUTTERFIELD DEBIT CARDS AND ATM BANKING	
Debit card issue	No charge
Debit card reissue (reissue of expired card free)	\$25.00
Withdrawal at a Butterfield ATM (per item)	\$0.30*
Withdrawal at a Butterfield ATM with non-Butterfield credit/Non-local debit card (per item)	\$3.00
Withdrawal at a non-Butterfield local ATM (per item)	\$2.00*
Withdrawal at an overseas ATM	\$3.00* (plus foreign bank charge)
Debit card used at point of sale (POS) (per item)	\$0.30*
Rush Card (if customer requires card prior to standard issuance period)	\$20.00

* Plus Government stamp duty \$0.25 per item.

CREDIT REFERENCE	
Standard reference- per letter (three business day turnaround)	\$30.00
Standard reference- per letter (Same day express - daily cut-offs apply)	\$50.00

ACCOUNT ADMINISTRATION	
Annual Corporate Account Administration Fee**	Amount up to \$5,000.00

** Assessed on applicable Client relationships.

Safe Deposit Boxes

SAFETY DEPOSIT BOX SIZE	ANNUAL RENTAL FEE per year (minimum rental period six months)
1.5" x 5"	\$60.00
2.5" x 5"	\$75.00
2.5" x 10"	\$90.00
5" X 5"	\$125.00
5" x 10"	\$200.00
10' x 10"	\$300.00
LOCK AND KEY	
Replace lock and provide new key	\$250.00

Credit Products

CREDIT CARDS		
Credit Cards	Butterfield Business Mastercard®	Butterfield / AAdvantage® Business Mastercard®
Minimum line of credit	\$1,000.00	\$1,000.00
Rewards	None	AAdvantage Miles
Annual fee	\$105.00 per card	\$155.00 per card
Over-limit fee (per transaction)	\$35.00	\$35.00
Card replacement fee	\$35.00	\$35.00
Rush card fee	\$20.00	\$20.00
Late payment fee (per month)	\$45.00	\$45.00
Non-sufficient funds (NSF) handling fee	\$40.00	\$40.00
Credit limit increase	\$35.00	\$35.00
Temporary credit limit increase	\$35.00	\$35.00
Cash advance charge (\$10.00 min charge)	2% of transaction	2% of transaction
Research fee per hour (min\$30.00)	\$30.00	\$30.00
Disputes/enquiries initiated by cardholder where charge is proven to be correct	\$20.00	\$20.00
Interest rate	16.50%	19.25%
Auto-pay set-up	\$12.00	\$12.00
Auto-Pay Monthly Fee	\$3.00	\$3.00
Minimum payment	3.5% of outstanding balance minimum of \$10.00	3.5% of outstanding balance minimum of \$10.00
Replacement statement	USD7.50 (per statement)	USD7.50 (per statement)
Replacement Sales Draft/Slip	\$20.00	\$20.00
Rush PIN Mailer	\$50.00	\$50.00

Butterfield Online Banking

	USD
International drafts*	
Up to 10,000	\$40.00
10,000.01 to 100,000	\$50.00
100,000.01 +	\$100.00
	USD
Wire transfer - outgoing*	
Up to 999.99~	\$33.00
1,000.00 to 99,999.99~	\$50.00
100,000.00 to 999,999.99~	\$95.00
1,000,000.00 to 4,999,999.99~	\$135.00
5,000,000.00~ +	\$200.00
Stop payment (limitations apply)	\$50.00
Corporate monthly fee (per entity)	\$10.00
Local manager's cheques*	CI\$10.00
Internal transfer to other customer	\$0.30
Domestic transfers	\$2.00
Bill and credit card payments	\$0.30

Wire fees in other currencies will reflect the FX rate of the day based on the USD fee.

* Plus Government stamp duty \$0.25 per item.

~ Butterfield periodically assesses the profile of all accounts based on the volume, value and geographic profile of transaction activity. Where this activity is considered to pose a higher risk, a 100% supplementary fee will be charged.

Commercial Services

COMMERCIAL DEPOSITS/OVERNIGHT SAFEKEEPING

Night deposit facility	Free
Plastic night bags	Free
Replacement key or additional key	\$5.00

PAYROLL SERVICES

Salary distribution by file set up (local banks only- per bank)	\$50.00
Salary distribution by file (local banks only- per bank, plus draft or wire fee)	\$25.00

MERCHANT SERVICES

We provide a wide range of competitively priced point-of-sale and e-commerce payment solutions to help you offer your customers added choice and convenience.	Pricing schedule available upon request from Merchant Services representatives
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Payment Products

BANK DRAFTS AND MANAGER'S CHEQUES

Local manager's cheque	CI\$10.00
International Drafts (NON ONLINE)	USD
Up to 10,000	\$60.00
10,000.01 to 100,000	\$90.00
100,000.01 +	\$120.00
Copies of drafts/cheques	\$1.00
Drafts hand delivered within George Town and SMB area (+ draft fee)	\$10.00

INTERNATIONAL MONEY TRANSFERS (WIRES)

	USD	CAD	GBP	EUR	CHF	AUD	NZD	JPY	SGD
Incoming wire transfer to Butterfield account									
	\$8.00	8.00	5.00	6.00	8.00	8.00	9.00	700	12.00

Outgoing wire transfer processed manually by bank*	
Up to 999.99~	\$63.00
1,000.00 to 99,999.99~	\$80.00
100,000.00 to 999,999.99~	\$125.00
1,000,000.00 to 4,999,999.99~	\$165.00
5,000,000.00~ +	\$230.00

All other currencies will reflect the FX rate of the day based on the USD fee.

~ Butterfield periodically assesses the profile of all accounts based on the volume, value and geographic profile of transaction activity. Where this activity is considered to pose a higher risk, a 100% supplementary fee will be charged.

Payments in other currencies will be charged at the above USD rates on the payment currency's USD equivalent, subject to a CI\$50 min.	
Wire transfer payment tracer (at remitter's request)	\$50.00
Return wire payment not credited, Bank unable to apply (deducted from return)	\$55.00
Copy of incoming and outgoing messages	\$20.00

STANDING ORDERS

Set-up	\$5.00
Transfer to Butterfield accounts	\$5.00
Transfers to overseas banks (per event plus draft/wire fee and courier)	\$5.00
Transfers to accounts at other local banks (per event, plus draft/wire fee)	\$5.00
Insufficient funds (3 attempts will be made)	\$5.00 per attempt

FOREIGN CURRENCY & COIN HANDLING

Coin handling - CI\$ only	2%
Foreign currency cash withdrawals	1%

TRANSACTION MONITORING

Supplemental Monitoring Fee	Up to \$500.00 USD annually, assessed on applicable client relationship**
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* Plus Government stamp duty \$0.25 per item

** Effective 1 October 2023

